

A DECLARATORY RESOLUTION designating an
"Economic Revitalization Area" under I.C. 6-
1.1-12.1 for property commonly known as 3404
Conestoga Drive, Fort Wayne, Indiana 46808.
(Fort Wayne Foundry Corporation)

WHEREAS, Petitioner has duly filed its petition dated June
22, 1994 to have the following described property designated and
declared an "Economic Revitalization Area" under Section 153.02
of the Municipal Code of the City of Fort Wayne, Indiana, of
1993, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein;

and

WHEREAS, said project will create 30 full-time permanent
jobs for a total additional annual payroll of \$625,260, with the
average new annual job salary being \$21,528; and

WHEREAS, the total estimated project cost is \$12,865,904;

and

WHEREAS, it appears the said petition should be processed to
final determination in accordance with the provisions of said
Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE
CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6,
below, the property hereinabove described is hereby designated
and declared an "Economic Revitalization Area" under I.C. 6-1.1-
12.1. Said designation shall begin upon the effective date of
the Confirming Resolution referred to in Section 6 of this
Resolution and shall continue for one year thereafter. Said
designation shall terminate at the end of that one year period.

SECTION 2. That, upon adoption of the Resolution:

(a) Said Resolution shall be filed with the Allen County
Assessor;

1 (b) Said Resolution shall be referred to the Committee on
2 Finance and shall also be referred to the Department of
3 Economic Development requesting a recommendation from
4 said department concerning the advisability of
5 designating the above designated area an "Economic
6 Revitalization Area";

7 (c) Common Council shall publish notice in accordance with
8 I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and
9 substance of this resolution and setting this
10 designation as an "Economic Revitalization Area" for
11 public hearing;

12 (d) If this Resolution involves an area that has already
13 been designated an allocation area under I.C. 36-7-14-
14 39, then the Resolution shall be referred to the Fort
15 Wayne Redevelopment Commission and said designation as
16 an "Economic Revitalization Area" shall not be finally
17 approved unless said Commission adopts a Resolution
18 approving the petition.

19 **SECTION 3.** That, said designation of the hereinabove
20 described property as an "Economic Revitalization Area" shall
21 apply to a deduction of the assessed value of personal property
22 for new manufacturing equipment.

23 **SECTION 4.** That, the estimate of the number of individuals
24 that will be employed or whose employment will be retained and
25 the estimate of the annual salaries of those individuals and the
26 estimate of the value of new manufacturing equipment, all
27 contained in Petitioner's Statement of Benefits, are reasonable
28 and are benefits that can be reasonably expected to result from
29 the proposed described installation of new manufacturing
30 equipment.

31 **SECTION 5.** That, the current year approximate tax rates for
32 taxing units within the City would be:

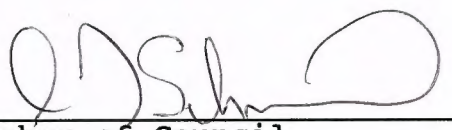
- 1 (a) If the proposed new manufacturing equipment is not
2 installed, the approximate current year tax rates for
3 this site would be \$8.9176/\$100.
4 (b) If the proposed new manufacturing equipment is
5 installed and no deduction is granted, the approximate
6 current year tax rate for the site would be
7 \$8.9176/\$100 (the change would be negligible).
8 (c) If the proposed new manufacturing equipment is
9 installed and a deduction percentage of eighty percent
10 (80%) is assumed, the approximate current year tax rate
11 for the site would be \$8.9176/\$100 (the change would be
12 negligible).

13 **SECTION 6.** That, this Resolution shall be subject to being
14 confirmed, modified and confirmed, or rescinded after public
15 hearing and receipt by Common Council of the above described
16 recommendations and resolution, if applicable.

17 **SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby
18 determined that the deduction from the assessed value of the new
19 manufacturing equipment shall be for a period of five years.

20 **SECTION 8.** That, the benefits described in the Petitioner's
21 Statement of Benefits can be reasonably expected to result from
22 the project and are sufficient to justify the applicable
23 deductions.

24 **SECTION 9.** That, this Resolution shall be in full force and
25 effect from and after its passage and any and all necessary
26 approval by the Mayor.

27 
28 _____
29 Member of Council

30 APPROVED AS TO FORM AND LEGALITY

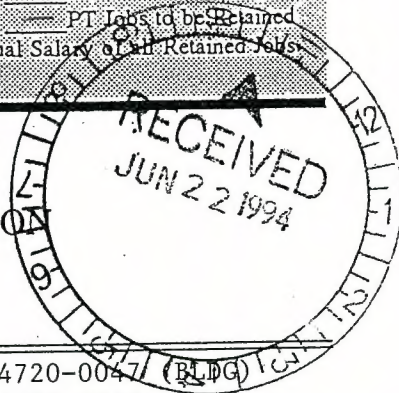
31 
32 _____
J. Timothy McCaulay, City Attorney

FOR STAFF USE ONLY:

Declaratory Passed _____ 19____
 Confirmatory Passed _____ 19____
 516 FT Jobs Currently
 0 PT Jobs Currently
 \$17,249.12 Current Average Annual Salary

30 FT Jobs to be Created
 0 PT Jobs to be Created
 \$65,400 Avg Annual Salary of all New Jobs
 0 FT Jobs to be Retained
 0 PT Jobs to be Retained
 \$ Avg Annual Salary of all Retained Jobs

ECONOMIC REVITALIZATION AREA APPLICATION
 CITY OF FORT WAYNE, INDIANA



APPLICATION IS FOR:

Real estate key no.: 80-4720-0047 (BLDG)
 80-4720-0048
 80-4720-0049

(Check appropriate box[es] below)

☐ Real Estate Improvements Total cost of improvements: -0-

☒ Personal Property (New Manufacturing Equipment) ... Total cost of improvements: 12,865,904

TOTAL OF ABOVE IMPROVEMENTS: 12,865,904

GENERAL INFORMATION:

Applicant's name: FORT WAYNE FOUNDRY CORPORATION Telephone: (219) 483-0382

Name of applicant's business: FORT WAYNE FOUNDRY CORPORATION

Address of applicant: 4912 LIMA ROAD, FORT WAYNE, IN. 46808

Address of property to be designated: 3404 CONESTOGA DRIVE, FORT WAYNE, IN. 46808

Name of business to be designated, if applicable: FORT WAYNE FOUNDRY - MACHINING DIVISION

Contact person:

Name: JOHN B. HOLIFIELD, JR. , Controiler Telephone: (219) 483-0382

Address: 4912 LIMA ROAD, FORT WAYNE, IN. 46808

☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?

☐ Yes ☒ No Will the proposed project have any adverse environmental impact?

Describe: _____

Describe the product or service to be produced or offered at the project site?

MACHINING OF ALUMINUM CASTINGS FOR THE AUTOMOTIVE INDUSTRY.

In order to be considered an Economic Revitalization Area, Indiana Law requires that the area be undesirable of normal development. What evidence can be provided that the property on which the project is located has become undesirable for, or impossible of, normal development and occupancy because of age, lack of development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property or is an area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues?

THE PROPERTY ON WHICH THE PROJECT IS LOCATED IS IN AN EXISTING INDUSTRIAL PARK.

REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: _____

Describe the condition of the structure(s) listed above: _____

Describe improvements to be made to property to be designated: _____

Start and stop dates for project: _____

Current land assessment:\$ _____ Current improvements assessment:\$ _____

Current total real estate assessment:\$ _____

Most recent annual property tax bill on property to be designated:\$ _____

What is the anticipated first year tax savings attributable to this designation? \$ _____

How will you use these tax savings? _____

PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from assessed value for installation of new manufacturing equipment.

Describe the new manufacturing equipment to be installed at the project site: 3 MACHINE LINES USED TO MACHINE
AUTOMOBILE ENGINE MANIFOLDS AND CNC MACHINE FOR PROTOTYPES.

Equipment purchase start & stop dates: 3/94 - 11/94 Equipment installation start and stop dates: SEE ATTACHED

Current personal property assessment:\$ 615,203 Most recent annual personal property tax bill:\$ 54,359

What is the anticipated first year tax savings attributable to this designation? \$ 174,773 How will you use these tax savings? INVEST IN CAPITAL EQUIPMENT

PUBLIC BENEFIT INFORMATION

Permanent full-time and part-time employment by the applicant in Fort Wayne? 1 34348.86
Current: 516 Full-time 0 Part-time Average annual salary of all: \$ 17,724,012

Current annual area payroll:\$ 17,724,012

Number of permanent full-time and part-time employees to be created or retained as a result of this project?
Created: 30 Full-time _____ Part-time Average annual salary of all: \$ 625,260 71,528

Retained: _____ Full-time _____ Part-time Average annual salary of all: \$ _____

When do you anticipate reaching the above levels of employment? 7/31/95

Additional annual area payroll as a result of this project:\$ 625,260

Types of jobs to be created as a result of this project? OPERATOR OF MACHINE LINES

Annual salaries of all jobs to be created/retained from this project?
High \$ 625,260 Low \$ 625,260 Average \$ 625,260
71,528 71,528 71,528

Check the boxes below if the jobs to be created will provide the listed benefits:

☒ Pension Plan (PROFIT SHARING)

☒ Tuition Reimbursement

☒ Major Medical Plan

☒ Life Insurance

☒ Disability Insurance

List any benefits not mentioned above:

401 (K) PLAN

Will your company use any of the following employment and training agencies to recruit/train new employees? If so, please check the appropriate boxes:

☐ Anthony Wayne Services

☐ Benito Juarez Center

☐ Catholic Charities of Fort Wayne

☐ Community Action of Northeast Indiana, Inc.

☐ Fort Wayne Rescue Mission

☐ Fort Wayne Urban League, Inc.

☐ Fort Wayne Womens Bureau

☐ Indiana Department of Commerce

☐ Indiana Department of Public Welfare

☐ Indiana Dept of Employment & Training Services

☐ Indiana Institute of Technology

☐ Indiana Purdue University at Fort Wayne

☐ Indiana Vocational Rehabilitation Services

☐ IVY Tech

☐ JobWorks

☐ Lutheran Social Services, Inc.

☐ Wayne Township Trustee

EXHIBITS

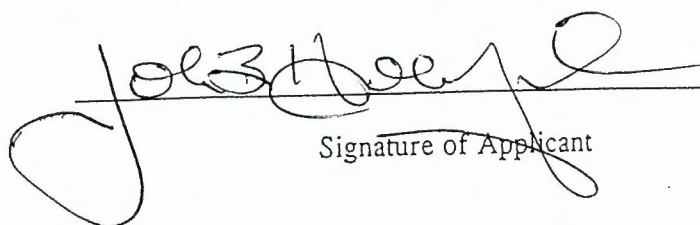
The following exhibits must be attached to the application.

1. Full legal description of property. (Property tax bill legal descriptions are not sufficient.)
2. Check for application fee made payable to the City of Fort Wayne.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 700
\$1,000,001 and over	\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated).

I hereby certify that the information and representation on this application and attached exhibits are true and complete and that no building permit has been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application.


Signature of Applicant

6/17/94

Date



STATEMENT OF BENEFITS

State Form 27167 (R3 / 11-91)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

The records in this series are CONFIDENTIAL according to IC 6-1.1-35-9

FORM
SB - 1

INSTRUCTIONS:

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. A statement of benefits is not required if the area was designated an ERA prior to July 1, 1987 and the "project" was planned and committed to by the applicant, and approved by the designating body, prior to that date. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation, or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after July 1, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

TAXPAYER INFORMATION

SECTION 1	
Name of taxpayer FORT WAYNE FOUNDRY CORPORATION - MACHINING DIVISION	
Address of taxpayer (street and number, city, state and ZIP code) 3404 CONESTOGA DRIVE, FORT WAYNE, IN. 46808	
Name of contact person JOHN B. HOLIFIELD, JR. - CORPORATE CONTROLLER.	Telephone number (219) 483-0382

LOCATION AND DESCRIPTION OF PROPOSED PROJECT

SECTION 2		Resolution number
Name of designating body FORT WAYNE COMMON COUNCIL		
Location of property 3404 CONESTOGA DRIVE, FORT WAYNE, IN. 46808	County ALLEN	Taxing district WASHINGTON
Description of real property improvements and / or new manufacturing equipment to be acquired (use additional sheets if necessary) 3 MACHINE LINES USED TO MACHINE AUTOMOBILE ENGINE MANIFOLDS AND CNC MACHINE FOR PROTOTYPES.		Estimated starting date 1ST PRODUCTION: 7/1/94
		Estimated completion date 12/15/94

ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

SECTION 3					
Current number 41	Salaries 1,389,624	Number retained	Salaries	Number additional 30	Salaries 625,260

ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

SECTION 4	Real Estate Improvements		Machinery	
	Cost	Assessed Value	Cost	Assessed Value
Current values (3-1-44)		575,410	5,998,332	620,734
Plus estimated values of proposed project			12,865,904	1,977,953
Less values of any property being replaced				
Net estimated values upon completion of project		575,410	18,864,236	2,598,687

OTHER BENEFITS PROMISED BY THE TAXPAYER

SECTION 5

TAXPAYER CERTIFICATION

SECTION 6		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative 	Title CORPORATE CONTROLLER	Date signed (month, day, year) 6/17/94

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
1. Redevelopment or rehabilitation of real estate improvements; ☐ Yes ☐ No
 2. Installation of new manufacturing equipment; ☐ Yes ☐ No
 3. Residentially distressed areas ☐ Yes ☐ No
- C. The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ _____ cost with an assessed value of \$ _____.
- D. The amount of deduction applicable to redevelopment or rehabilitation in an area designated after September 1, 1988 is limited to \$ _____ cost with an assessed value of \$ _____.
- E. Other limitations or conditions (specify) _____
- F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:
- ☐ 5 years ☐ 10 years

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)	Telephone number	Date signed (month, day, year)
<i>Don J. Schmidt</i> Council Member	(219) 427-1208	6-28-94
Attested by:	Designated body	
<i>Daniel E. Kennedy</i>	Common Council	

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5. Namely: (see tables below)

NEW MANUFACTURING EQUIPMENT		
For Deductions Allowed Over A Period Of:		
Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT			
For Deductions Allowed Over A Period Of:			
Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%

**FORT WAYNE FOUNDRY CORPORATION
DETAIL TO ECONOMIC REVITALIZATION AREA APPLICATION
ADDITION OF 3 COMPLETE MACHINE LINES USED TO MACHINE AUTOMOBILE ENGINE MANIFOLDS**

FILE: 594APPSU

MACHINE LINE #1	MACHINE LINE #2	MACHINE LINE #3	BACK-UP & PROTOTYPE CNC MACHINE	TOTALS
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1ST YEAR TAX SAVINGS

PURCHASE COST OF MACHINE LINE	\$1,864,000	\$1,804,681	\$1,804,681	\$350,000	\$5,823,362
DEPRECIABLE LIFE IN YEARS:	3	5	5	12	
PERSONAL PROPERTY TAX POOL	#1	#2	#2	#3	
TTV % (YEAR #1)	65%	40%	40%	40%	
TRUE TAX VALUE (TTV)	\$1,211,600	\$721,872	\$721,872	\$140,000	\$2,795,344
ASSESSED VALUE (1/3 OF TTV)	\$403,867	\$240,624	\$240,624	\$46,667	\$931,782
93 PAY 94 TAX RATE	10.5175%	10.5175%	10.5175%	10.5175%	
ESTIMATED GROSS PROPERTY TAX	\$42,477	\$25,308	\$25,308	\$4,908	\$98,001
93 PAY 94 REPLACEMENT CREDIT %	15.9880%	15.9880%	15.9880%	15.9880%	
ESTIMATED REPLACEMENT CREDIT	\$6,791	\$4,046	\$4,046	\$785	\$15,668
ESTIMATED NET PROPERTY TAX	\$35,686	\$21,262	\$21,262	\$4,123	\$82,333

PURCHASE COST OF TOOLING FOR MACHINE LINE

DEPRECIABLE LIFE IN YEARS:	3	5	5		\$7,042,542
PERSONAL PROPERTY TAX POOL	#1	#2	#2		
TTV % (YEAR #1)	65%	40%	40%		
TRUE TAX VALUE (TTV)	\$835,900	\$1,151,308	\$1,151,308		\$3,138,516
ASSESSED VALUE (1/3 OF TTV)	\$278,633	\$383,769	\$383,769		\$1,046,171
93 PAY 94 TAX RATE	10.5175%	10.5175%	10.5175%		
ESTIMATED GROSS PROPERTY TAX	\$29,305	\$40,363	\$40,363		\$110,031
93 PAY 94 REPLACEMENT CREDIT %	15.9880%	15.9880%	15.9880%		
ESTIMATED REPLACEMENT CREDIT	\$4,685	\$6,453	\$6,453		\$17,591
ESTIMATED NET PROPERTY TAX	\$24,620	\$33,910	\$33,910		\$92,440

TOTAL PURCHASE COST	\$3,150,000	\$4,682,952	\$4,682,952	\$350,000	\$12,865,904
ESTIMATED GROSS PROPERTY TAX	\$71,782	\$65,671	\$65,671	\$4,908	\$208,032
ESTIMATED REPLACEMENT CREDIT	\$11,476	\$10,499	\$10,499	\$785	\$33,259
ESTIMATED NET PROPERTY TAX	\$60,306	\$55,172	\$55,172	\$4,123	\$174,773

**FORT WAYNE FOUNDRY CORPORATION
DETAIL TO ECONOMIC REVITALIZATION AREA APPLICATION
EMPLOYEMENT IN AREA**

COMPANY	COUNTY	TOWNSHIP	FULL TIME EMPLOYEES AS OF		ANNUALIZED SALARY AS OF
			3/12/94	PER 941'S	3/12/94
PER 941'S					
COLE PATTERN & ENGINEERING, INC.	ALLEN	WASHINGTON	39		\$1,815,928
FORT WAYNE FOUNDRY - MACHINING DIVISION	ALLEN	WASHINGTON	41		\$1,389,624
SUBTOTAL CONESTOGA DRIVE			80		\$3,205,552
FORT WAYNE FOUNDRY - FORT WAYNE DIVISION	ALLEN	WASHINGTON	177		\$5,719,476
FORT WAYNE FOUNDRY - CORPORATE OPERATIONS	ALLEN	WASHINGTON	39		\$2,313,904
SUBTOTAL WASHINGTON TOWNSHIP			296		\$11,238,932
FORT WAYNE FOUNDRY - MATERIALS DIVISION	ALLEN	WAYNE	4		\$85,068
FORT WAYNE FOUNDRY - PONTIAC DIVISION	ALLEN	WAYNE	216		\$6,400,012
SUBTOTAL WAYNE TOWNSHIP			220		\$6,485,080
SUBTOTAL ALLEN COUNTY			✕ 516		\$17,724,012
FORT WAYNE FOUNDRY - COLUMBIA CITY DIVISION	WHITLEY	UNION	253		\$9,403,060
FORT WAYNE FOUNDRY - TRANSPORTATION DIVISION	WHITLEY	UNION	31		\$982,456
SUBTOTAL WHITLEY COUNTY			284		\$10,385,516
TOTAL EMPLOYEMENT			800		\$28,109,528

ADDITION OF 3 COMPLETE MACHINE LINES USED TO MACHINE AUTOMOBILE ENGINE MANIFOLDS

TOTALS

AC ROCHESTER 1

09/15/94
11/15/94

09/15/94
12/15/94

12/15/94

0 ^
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^
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^
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\$9.13
\$10.02
\$10.35

\$18,990
\$20,842
\$21,528

\$227,880
\$250,104
\$258,336

\$250,104

COLE PATTERN & ENGINEERING CO., INC. &
FORT WAYNE FOUNDRY
REAL ESTATE ASSESSED VALUES
3/1/94 ASSESSMENT DATE

03/01/94 ASSESSMENT

DIVISION	KEY NO.	TOWNSHIP COUNTY	DESCRIPTION	LAND	IMPROV OR PER PROP VALUE	EXEMPTIONS	NET VALUATION
MACHG & COLE PATN	80-4720-0047	WASHINGTON ALLEN	CENTENNIAL INDUSTRIAL PARK SEC IV LOT 47	\$32,770.00	\$591,500.00	\$61,800.00	\$562,470.00
MACHG & COLE PATN	80-4720-0048	WASHINGTON ALLEN	CENTENNIAL INDUSTRIAL PARK SEC IV LOT 48	\$7,070.00	\$0.00	\$0.00	\$7,070.00
MACHG & COLE PATN	80-4720-0049	WASHINGTON ALLEN	CENTENNIAL INDUSTRIAL PARK SEC IV LOT 49	\$5,870.00	\$0.00	\$0.00	\$5,870.00
MACHG & COLE PATN			SUBTOTAL	\$45,710.00	\$591,500.00	\$61,800.00	\$575,410.00

PERSONAL PROPERTY TAX BILL

TAX STATEMENT

FOR 1993 PAYABLE 1994

ALLEN COUNTY - STATE OF INDIANA

KEY NUMBER

TOWNSHIP OR CORPORATION

80 FT WAYNE - WASHINGTON

DISTRIBUTION OF NET TAX

TAX DOLLARS	PERCENTAGE CHANGE
18721.44	+34.3
54077.25	+02.7
37246.26	+00.0
8800.27	-00.2
118845.22	+05.5

PROPERTY ADDRESS

04912 LIMA RD

LEGAL DESCRIPTION

BUSINESS - TANGIBLE PROPERTY
NONFERROUS METAL INDUSTRIES

DUPLICATE NO. 011185 6

THIS STATEMENT IS BASED ON THE FOLLOWING

PERS PROP VALUE	
TAX RATE	1,345,030
CREDIT RATE	10.51750
LAND VALUE	0.15988
IMPROVEMENTS	
EXEMPTIONS	
NET ASSESSED VAL	1,345,030

ACTUAL TAX DOLLAR AMOUNTS

GROSS TAX	141,463.54
REPLACEMENT CREDIT	22,618.32
XXXXXXXXXX	
NET TAX	118,845.22
DELINQUENT TAX	
PENALTY	
SPRING INSTALLMENT	59,422.61
FALL INSTALLMENT	59,422.61

FULL YEAR TAX

118,845.22

CHECK THE DELINQUENT DATE ON EACH PAYMENT STUB

APPROVED BY STATE BOARD OF ACCOUNTS (1989)

FORT WAYNE FOUNDRY CORPORATION
FORT WAYNE FOUNDRY CORPORATION
4912 LIMA RD
FORT WAYNE IN 46808-1208

TOTAL AMT OF YOUR TAX CREDIT FOR 1993 IS \$ 22,618.32

PRESENT THIS BILL WITH PAYMENT TO RECEIVE A VALIDATED RECEIPT.

MAKE CHECKS PAYABLE TO:

TREASURER - ALLEN COUNTY
CITY-COUNTY BLDG - ROOM 100
1 EAST MAIN STREET
FORT WAYNE, INDIANA 46802-1888
QUESTIONS: CALL 219-428-7693

RETURN THIS STUB WITH PAYMENT

FALL

PERSONAL PROPERTY TAX BILL

TAX STATEMENT

FOR 1993 PAYABLE 1994

TAXING UNIT

80

ALLEN COUNTY - STATE OF INDIANA

TAXPAYER

FORT WAYNE FOUNDRY CORPORATION
FORT WAYNE FOUNDRY CORPORATION
4912 LIMA RD
FORT WAYNE IN 46808-1208

DELINQUENT AFTER

NOV 10, 1994

DUPLICATE NO.

011185 6

AMOUNT DUE THIS INSTALLMENT

59,422.61

AMOUNT ENCLOSED

\$

AMOUNT PAYABLE AFTER DUE DATE

65,364.87

DO NOT WRITE BELOW THIS LINE

29425 0111850 00000000001 0005942261 00000000003

1560 200 1201

RETURN THIS STUB WITH PAYMENT

SPRING

PERSONAL PROPERTY TAX BILL

TAX STATEMENT

FOR 1993 PAYABLE 1994

TAXING UNIT

80

ALLEN COUNTY - STATE OF INDIANA

TAXPAYER

FORT WAYNE FOUNDRY CORPORATION
FORT WAYNE FOUNDRY CORPORATION
4912 LIMA RD
FORT WAYNE IN 46808-1208

DELINQUENT AFTER

MAY 10, 1994

DUPLICATE NO.

011185 6

FULL YR TAX

118,845.22

AMOUNT DUE THIS INSTALLMENT

59,422.61

AMOUNT ENCLOSED

\$

AMOUNT PAYABLE AFTER DUE DATE

65,364.87

DO NOT WRITE BELOW THIS LINE

19426 0111850 00000000001 0005942261 00118845221

1560 200 1201

COLE PATTERN & ENGINEERING CO. INC
PERSONAL PROPERTY TAX
3/1/93 ASSESSED VALUES PER 5/10/94 TAX BILLS
FILE: TAXES\PPRETAX\1994\393PPBIL

	FORT WAYNE	MACHINING DIVISION	CORPORATE	SUBTOTAL COMBINED RETURN
03/01/93 ASSESSED VALUES PER RETURNS				
TRUE TAX VALUE (PROPERTY)	\$776,473.00	\$1,537,842.00	\$690,431.00	\$3,004,746.00
TRUE TAX VALUE (INVENTORY)	\$714,216.00	\$307,766.00	\$8,360.00	\$1,030,342.00
TRUE TAX VALUE	\$1,490,689.00	\$1,845,608.00	\$698,791.00	\$4,035,088.00
GROSS ASSESSED VALUE PER 93 PAY 94 BILLS				
ASSESSED VALUE (PROPERTY)	\$258,824.00	\$512,614.00	\$230,144.00	\$1,001,582.00
ASSESSED VALUE (INVENTORY)	\$238,072.00	\$102,589.00	\$2,787.00	\$343,448.00
ASSESSED VALUE	\$496,896.00	\$615,203.00	\$232,931.00	\$1,345,030.00
LESS: TAX EXEMPTIONS:				
(EZ1) FREE ENTERPRISE ZONE (INVENTORY)	N/A	N/A	N/A	\$0.00
(322) ECONOMIC REVITALIZATION (PROPERTY)	N/A	\$0.00	N/A	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
NET ASSESSED VALUE PER 93 PAY 94 BILLS				
NET ASSESSED VALUE: (PROPERTY)	\$258,824.00	\$512,614.00	\$230,144.00	\$1,001,582.00
NET ASSESSED VALUE: (INVENTORY)	\$238,072.00	\$102,589.00	\$2,787.00	\$343,448.00
NET ASSESSED VALUE:	\$496,896.00	X \$615,203.00	\$232,931.00	\$1,345,030.00
TAX PAYABLE PER 93 PAY 94 BILLS				
3/01/93 TAX RATE (NET OF REPLACEMENT CREDIT):	8.8359%	8.8359%	8.8359%	8.8359%
ANNUAL TAX PAYMENT DUE (3/1/93 ASSESSMENT):	\$43,905.13	X \$54,358.59	\$20,581.50	\$118,845.22
SEMI-ANNUAL TAX PAYMENT DUE (3/1/93 ASSESSMENT):	\$21,952.56	\$27,179.30	\$10,290.75	\$59,422.61
NET TAX RATE INCREASE				
NET TAX RATE : (3/1/92)	8.3194%	8.3194%	8.3194%	8.3194%
% INCREASE (3/1/92 TO 3/1/93)	6.2%	6.2%	6.2%	6.2%

CERTIFICATE OF SURVEY

OFFICE OF:

DONOVAN ENGINEERING

JOHN R. DONOVAN P.E. No. 9173 P.L.S. No. 9921 INDIANA

FRANCIS X. MUELLER P.L.S. No. S0193 INDIANA

GREGORY L. ROBERTS P.L.S. No. S0548 INDIANA

FORT WAYNE, INDIANA

The undersigned Civil Engineer and Land Surveyor hereby certifies that he has made a resurvey of the real estate shown and described below.

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, ALLEN County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to wit: Part of Section 28, Township 31 North, Range 12 East, Allen County, Indiana, more particularly described as follows:

Commencing at the Southeast corner of the West half of the Southeast Quarter of Section 28, Township 31 North, Range 12 East, Allen County, Indiana; thence West along the South line of the $W\frac{1}{2}$ of the $SE\frac{1}{4}$ of Sec. 28-31-12, and the South line of the $E\frac{1}{2}$ of the $SW\frac{1}{4}$ of Sec. 28-31-12, a distance of 1475.0 feet; thence North with a deflection angle to the right of 89 degr. 54 min. 20 sec. and parallel to the East line of the $W\frac{1}{2}$ of the $SE\frac{1}{4}$ of Sec. 28-31-12, a distance of 701.45 feet; thence East with a deflection angle to the right of 89 degr. 45 min. 20 sec. and parallel to the South line of Centennial Industrial Park Section III, as recorded in the plat thereof in the Office of the Recorder of Allen County, Indiana, a distance of 155.0 feet to the point of beginning; thence North with a deflection angle to the left of 89 degr. 45 min. 20 sec. and parallel to the East line of the $W\frac{1}{2}$ of the $SE\frac{1}{4}$ of Sec. 28-31-12, a distance of 392.8 feet; thence East with a deflection angle to the right of 89 degr. 45 min. 20 sec. parallel to the South line of Centennial Industrial Park, Section III, a distance of 520.0 feet; thence South with a deflection angle to the right of 90 degr. 14 min. 40 sec. and parallel to the East line of the $W\frac{1}{2}$ of the $SE\frac{1}{4}$ of Sec. 28-31-12, a distance of 392.8 feet; thence West with a deflection angle to the right of 89 degr. 45 min. 20 sec. parallel to the South line of Centennial Industrial Park, Section III, a distance of 520.0 feet to the point of beginning, containing 4.689 acres.

RECEIPT

No. 559

FUND—ECONOMIC DEVELOPMENT

FORT WAYNE, IND., June 22 1994

RECEIVED FROM Fort Wayne Foundry Corp. \$1,000⁰⁰

THE SUM OF One thousand & 00/100 DOLLARS

ON ACCOUNT OF Tax abatement app. fee

Payment Type: Cash ☐ Check ☐ M.O. ☐

[Signature]
AUTHORIZED SIGNATURE

74-478
724

FORT WAYNE FOUNDRY CORPORATION
"ONE SOURCE-ALUMINUM SAND CASTING NEEDS"
CORPORATE HEADQUARTERS
4912 LIMA ROAD
FORT WAYNE, INDIANA 46808



CHECK DATE VENDOR NO.

5/18/94 000000

COMERICA BANK OF ANN ARBOR
ANN ARBOR, MICHIGAN
VOID AFTER 90 DAYS

CHECK AMOUNT

\$1,000.00*****

PAY
TO THE
ORDER
OF

DEPARTMENT OF ECONOMIC DEVELOPMENT

FORT WAYNE FOUNDRY CORPORATION
CORPORATE HEADQUARTERS

⑈760966⑈ ⑆072404786⑆ 217695721⑈

FORT WAYNE FOUNDRY CORPORATION
CORPORATE HEADQUARTERS

VENDOR NO. 000000

5/18/94	APPLICATION FEE FOR FORT WAYNE FOUNDRY MACHINING DIVISION ECONOMIC REVITALIZATION AREA APPLICATION KEY NO'S: 80-4720-0047 80-4720-0048 80-4720-0049	1,000.00
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A/C #94860000

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by _____ title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 19____, at _____ o'clock _____ M., E.S.T.

DATED: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Belmont, seconded by _____, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>8</u>		<u>1</u>	
BRADBURY			<u>✓</u>	
EDMONDS	<u>✓</u>			
GiaQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG	<u>✓</u>			
LUNSEY	<u>✓</u>			
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			
TALARICO	<u>✓</u>			

DATED: 6-28-94

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 29-39-94 on the 28th day of June, 1994

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Clatus R Edmonds
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 29th day of June, 1994, at the hour of 2:00 o'clock P. M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 30th day of June, 1994, at the hour of 12:30 o'clock P. M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR



MEMORANDUM

TO: Common Council Members

FROM: Staci D. Walter
Economic Development Specialist, Department of Economic Development

DATE: June 22, 1994

SUBJECT: Tax Abatement Application dated June 22, 1994 for Fort Wayne Foundry Corporation
Address: 3404 Conestoga Drive, Fort Wayne, IN 46808

Background

R-54-06-17

Description of Product or Service Provided by Company: Aluminum castings for the automotive industry.

Description of Project: Three machine lines used to machine automobile engine manifolds and CNC machine for prototypes.

Average Annual Wage:	\$21,528	Total Project Cost:	\$12,865,904
Number of Full Time Jobs to be Created:	30	Councilmanic District:	3
Number of Part Time Jobs to be Created:	0	Existing Zoning of Site:	M2

Project is Located Within a:

Designated Downtown Area:	Yes___ No <u>X</u>	Redevelopment Area:	Yes <u>X</u> No___
Urban Enterprise Area:	Yes___ No <u>X</u>	Platted Industrial Park:	Yes <u>X</u> No___

Effect of Passage of Tax Abatement

An additional 30 jobs would be created with an annual payroll of \$625,260. These salaries would average approximately \$21,528. Likewise, this expansion would be located in a redevelopment area; therefore, increases will go specifically to the improvements for that area.

Effect of Non-Passage of Tax Abatement

City risks losing 30 new jobs if expansion does not go forward. In addition, improvements to the redevelopment district will be lost, as well as future tax revenue on expansion.

Staff Recommendation

Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.

2. Designation should be limited to a term of one year.
3. The period of deduction should be limited to five years.

Signed: Staci D. Walter Title Economic Development Specialist

Comments

DIRECTOR: Trisha Gensie for Beth Nea

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE: Ordinance designates property commonly described as 3404 Conestoga Drive as an "Economic Revitalization Area" for a period of one year with a deduction on personal property for five years.

EFFECT OF PASSAGE Create 30 new jobs with an annual payroll of \$625,260 or an average salary of \$21,528. Fort Wayne Foundry will invest an estimated \$12,865,904. Their savings in the first year will be approximately \$174,773 which is intended for investment in capital equipment by the company.

EFFECT OF NON-PASSAGE Non-passage could mean a loss of 30 additional jobs, as well as a loss of capital investment in a designated redevelopment area.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) Not Applicable.

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt

BILL NO. R-94-06-17

REPORT OF THE COMMITTEE ON
FINANCE
CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR
ARCHIE L. LUNSEY
DAVID C. LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known
as 3404 Conestoga Drive, Fort Wayne, Indiana 46808 (Fort Wayne Foundry
Corporation)

HAVE HAD SAID (ORDINANCE) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(ORDINANCE) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

0

Cletus R. Edmonds

David C. Long

Archie L. Lunsey

Don J. Schmidt

DATED: 6-28-94

Sandra E. Kennedy
City Clerk